GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:2027
ANSWERED ON:10.12.2015
Corporatisation of Ports
Mullappally Shri Ramachandran

Will the Minister of SHIPPING be pleased to state:

(a) whether the Government proposes to corporatise major ports in the country;
(b) if so, the details thereof;
(c) whether the Government proposes to amend the relevant laws for the purpose; and
(d) if so, the details thereof ?

Answer

MINISTRER OF STATE IN THE MINISTRY OF SHIPPING
(SHRI PON. RADHAKRISHNAN)

(a)to(d): Corporatisation of Major Ports has certain benefits such as ability to raise financial resources from the market for development, accountability and disclosure norms, faster decision making and flexibility to enable them to compete with the dynamics of the market both domestic and global. A proposal to modernize the institutional structure through various options is being examined by the Government. A final decision regarding amendment of laws will be taken accordingly.

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